

Oakham, MA. Finance Committee (FinCom) Meeting Minutes 7/11/23

Meeting called to order at 3:55pm. Attending are Alan Flagg, Corey Packard and Steve Dollinger.

No public comments have been received since the last meeting. Correspondence received from BOS on FY23 yearend budget transfer requests.

Reviewed and discussed the fiscal year end budget transfer request.

Motion made to approve the transfer of \$12,841.46 from Unemployment expenses account 91075713 to the following accounts as salary/expenses where higher than anticipated at the start of the fiscal year. Elections/Poll Workers \$240.00, Elections/Expenses \$830.00, Municipal bldg./Electric \$1,000.00, Fire/Part-Time Salaries \$3,000.00, Snow& Ice/Salt \$6,271.46, Street Lights/Electricity\$1,500.00.

Motion Approved.

Motion made to approve the transfer of \$1,895.00 from Unemployment expenses account 91075713 to Cemetery Expenses as expenses where higher than anticipated at the start of the fiscal year. Motion Approved.

Motion made to approve the transfer of \$889.40 from Police Lock up fees 210-7-5295 to Dog Officer Expenses 292-7-5701 as travel expenses exceeded planned budget. Motion Approved

FinCom members ask for an update on the issue of the Highway Dept Supervisor using a town vehicle for personal use and not reporting personal use mileage per IRS regulations as discussed during the 6/26/23 BOS meeting. Concern over the Town's financial risk from this action (or non-action) was expressed by all members. FinCom Chair offered that the BOS Chair advised on 6/28 that he would have the Accounting Firm and Town Counsel look into the issue. Motion made recommending the BOS provide details on what steps are recommended to protect the Town from future IRS findings. Motion Approved.

Motion made to approve 6/21/23 meeting minutes is made and approved.

Meeting adjourns at 4:20pm.