9/7/2022 FinCom Minutes

Meeting called to order at 6:30pm

Attending

* Alan Flagg-Chair
* Susanne Shays-Recorder
* Stephen Dollinger (via phone)
* Paul Rochette

Spectrum/Charter Cable Equipment Annual Funding ($1,500/year)

* Funding needs to be in a special reserve account
* Cable/Internet Committee Chair will email Town to locate previous funds and get segregated
* Cable/Internet Committee Chair will collaborate with Spectrum/Charter contact to get list of needed equipment with corresponding cost

BoS Meetings, Agendas, and Minutes

* BoS has agreed to let the Highway Department purchase new mowing equipment with funds from ARPA
* Cable/Internet Chair will work with BoS to broadcast the BoS meetings to YouTube
* Someone from FinCom to attend all BoS meeting, alternating meetings between existing members
	+ Members agreed to rotate
* Requests BoS agendas be emailed to FinCom

Town Website

* FinCom agendas and minutes will be posted to Town website

FY23 Actual vs Budget

* Reviewed and everything looks ok to date
* Working on an excel roll-up for FY21, FY22, and FY23
	+ Will request notification of budget transfers
	+ Reserve tracking will be added
	+ Wonders who is reviewing invoices for available budget

FinCom Organization

* Membership was discussed

School Committee Meetings

* FinCom representation for all meeting confirmed

FY24 Budget

* Will get on BoS agenda regarding FY24 budget
* Will create FY24 templates

Quabbin Assessment

* Spending to be watched since assessment was lower but was budgeted higher
* Town would need article to reassign approx. $14k
* If BoS does not spend the $14k, it should revert to free cash

Upcoming Expenditures

* Possible that Town Hall Committee may hire an architect ($100k possible); funding provided by Town vote

Town Forms

* Provided to Chair

Prior Meeting Minutes

* Motion to approve 08/17/2022 minutes
	+ All in favor

Next FinCom Meeting

* TBD

Meeting adjourned at 7:12pm