10/5/2022 FinCom Minutes-DRAFT

Attending:

* Alan Flagg-Chair
* Susanne Shays-Recorder
* Stephen Dollinger (via phone)
* Meeting called to order at 6:02pm
* No mail correspondences or inquiries for FinCom to review
* FY2023 Budget to Actual
	+ Aug and Sep 2022 Budget to Actual reports are not available yet per Town Accountant
* FY2024 Budget Prep
	+ Will not have YTD Nov 2022 Budget to Actual until mid-December
	+ State has guidelines indicating 5 months of history should be presented
	+ BoS has sent early in the past
	+ Communication and good direction necessary between BoS, FinCom, and Dept Heads
	+ FinCom would like a Zoom with Town Accountant re: budget prep and timing of reports
* BoS Meetings
	+ 9/14
		- HMO Blue is as is
		- Dental added $102/mo./person or a $2,290 increase for FY2024
		- Funding FT employees after they retire was discussed
			* Tabled and to be considered in future-$365/mo./FT
		- FinCom wonders how many FT employees there are
		- FinCom wonders if insurance rates will be beneficial in the long-term vs Quabbin’s
	+ 9/19
		- HVAC leaking in Highway and Fire building
			* There is a duct work issue as well
	+ 9/30
		- Wage study preliminary discussed
			* Will be presented in the future
		- FinCom discusses wages and fiduciary responsibility to pay fairly and legally
			* Can town afford merit and COLA raises
			* Would taxes need to be raised
	+ 10/4
		- Director of Library position to be reviewed for salary and FT consideration
		- Fire Chief will contact FinCom regarding a capital plan to replace the 1999 truck
			* New price minimum of $575k-$650k
		- National Grid electric bill extremely high
			* Could be due to HVAC issue
			* Will consider electricity reduction by lighting changes
		- BoS to meet with school district regarding outside repairs more than the $5k regional contribution
		- Police Chief will apply for Bridge reimbursement grant for $15k
* Old and New Business
	+ School Committee meetings are available on YouTube
	+ FinCom meetings to be online eventually
	+ Cable/Internet Fund $19,167
		- Found and in separate account
		- New equipment to be purchased TBD
* BoS meetings FinCom attendance
	+ 10/17 Alan
	+ 11/1 Stephen
* Motion to accept prior meeting minutes-all in favor
* Next meeting 10/19 6:00pm
* Meeting adjourned 7:07pm