10/19/2022 FinCom Minutes

Attending:

* Alan Flagg-Chair
* Susanne Shays-Recorder
* Stephen Dollinger (via phone)
* Paul Rochette (former member)
* Meeting called to order at 6:02pm
* Review public comments or inquiries-None
* Mail correspondences for FinCom to review-None
* FY2023 Budget to Actual
  + Cherry Street actual but no budget-FinCom to follow-up with BoS
* FY2024 Budget Prep
  + Would like to review consistent under and over budget by dept by line
  + Need month of Jul 2020 and YTD Jun 2021 (FY21), and month of Jul 2021 and YTD Jun 2022 (FY22) Detail Trial Balance to build workbook-follow-up with Town Accountant
  + Are budgets over inflated by budget transfers?
  + FinCom would like salaries/wages detail including budgeted hours for all town employees
  + Divisions of Local Services source
  + Capital plan
    - Fire Dept will meet with FinCom
* Old and New Business
  + BoS Meetings
    - 10/17
      * FinCom budget concerns-who is doing what and what role will current Town Accountant
        + Creation, distribution, follow-up, compilation, revenue projections, budget book
        + BoS will take charge, possibly using FinCom spreadsheet
      * Library Director
        + Per diem being considered for another part-timer
      * Pay changes proposed
        + Retro or effective when?
        + What is dollar impact on budget by dept and in total?
      * FinCom presented budget calendar
      * FinCom recommended Town Audit Committee to manage pending audit
      * Additional expenses-possible $50k guesstimate
        + Highway Dept

Plow drivers-may have to hire outside

HVAC

Salt Shed

Salt

* + - * + Town Hall gutters
  + FinCom concerned town non-exempt employees may be working in-excess of budgeted hours
  + BoS meetings FinCom attendance
    - 11/1 Stephen
    - 11/14? Susanne and/or Alan
  + Special Town Meeting 11/28
* Motion to accept prior meeting minutes-all in favor
* Next meeting TBD
* Meeting adjourned 7:11pm