



Finance Committee Meeting  
December 6, 2010  
7:00 pm  
Oakham Town Hall

Members Present: Donna Derrico-Sands (DDS), Paul McNeil (PM), Lisa Hubacz (LH), Jon Boucher (JB)

Others Present: Donna Couture

Meeting called to order at 7:04 pm.

Meeting Minutes:

DDS motioned, JB seconded to approve the following meeting minutes:

- April 22, 2010

Motioned passed unanimously

Mail:

- Kopelman & Paige memo on open meeting law
- Finance Committee Budget/Expense as of November 30, 2010
- Full Budget/Expense report as of November 30, 2010

Discussed the Finance Committee's report for the Special Town Meeting scheduled for December 13, 2010. (Copy of report attached)

Motion:

PM motioned, DDS seconded to remove line item payment for the Oakham Center School Roof project. This was motioned because we will not need to make a payment in this fiscal year. Motioned passed unanimously.

Motion:

PM motioned, DDS seconded to increase the Pathfinder costs to the full per pupil tuition cost. This was motioned because it does not look like we will be accepted into the school district in time to enjoy the in-district rates. Pathfinder will determine the final cost. Motioned passed unanimously.

DDS updated the committee on the status of the draft Quabbin Regional School District Agreement.

Discussed the timing of budget requests with a five year capital budget. DDS to request Donna Couture to send budget requests January 3 and have them back by January 19, 2011.

Discussed getting a level budget from last year and a 5% decreased budget.

Discussed police receipts.



Motion:

PM motioned, DDS seconded, to recommend to the Board of Selectmen an early Annual Town Meeting date. The motion passed unanimously.

Next meeting scheduled with the Board of Selectmen on January 3, 2011 at 7:00 pm

Finance Committee meeting adjourned at 8:07 pm.

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

12-6-10 MTS

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE TRANSFER	EXPENDITURES	AVAILABLE	REMAINING %
Ambulance	Wages	Part-Time	17,370.00	-	6,046.73	11,323.27	65.19%
		Training	5,500.00	-	0.00	5,500.00	100.00%
		Holiday Coverage	3,500.00	-	1,365.52	2,134.48	60.99%
	Expenses	Telephone	1,730.00	-	242.50	1,487.50	85.98%
		Billing Services	2,500.00	-	783.17	1,716.83	68.67%
		Training	5,850.00	-	3,222.00	2,628.00	44.92%
		Vehicle Repairs	2,000.00	-	2,000.00	0.00	0.00%
		Office Supplies	500.00	-	0.00	500.00	100.00%
		Uniforms	1,000.00	-	0.00	1,000.00	100.00%
		Diesel	1,000.00	-	126.16	873.84	87.38%
		Medical Supplies	6,000.00	-	3,024.79	2,975.21	49.59%
		Dues	1,150.00	-	195.00	955.00	83.04%
		New Equipment	2,000.00	-	0.00	2,000.00	100.00%
		Communication Equip	750.00	-	85.28	664.72	88.63%
		Replacement Equip	1,500.00	-	764.00	736.00	49.07%
		<b>Department Totals</b>	<b>52,350.00</b>	<b>0.00</b>	<b>17,855.15</b>	<b>34,494.85</b>	<b>65.89%</b>
		Ambulance Lease	22,287.00	-	22,287.00	0.00	0.00%
Animal Inspector	Salary	Part-Time	600.00	-	0.00	600.00	100.00%
	Expenses	Office Supplies	25.00	-	0.00	25.00	100.00%
		<b>Department Totals</b>	<b>625.00</b>	<b>0.00</b>	<b>0.00</b>	<b>625.00</b>	<b>100.00%</b>
Annual Reports	Expenses	Annual Town Reports	1,100.00	0.00	0.00	1,100.00	100.00%
Board of Assessors	Salaries	Elected	1,800.00	-	0.00	1,800.00	100.00%
	Wages	Part-Time	15,000.00	-	5,279.78	9,720.22	64.80%
	Expenses	Contracts	1,350.00	-	0.00	1,350.00	100.00%
		Computer Licensing Fee	3,100.00	-	2,200.00	900.00	29.03%
		Education	700.00	-	142.00	558.00	79.71%

**BUDGET / EXPENSE COMPARISON**

As of November 30, 2010

FISCAL 2011

<u>DEPARTMENT</u>	<u>VOTED</u>	<u>ACCT NAME</u>	<u>BUDGET</u>	<u>LINE/RESERVE</u> <u>TRANSFER</u>	<u>EXPENDITURES</u>	<u>AVAILABLE</u>	<u>%</u> <u>REMAINING</u>
		Registry of Deeds	50.00	-	0.00	50.00	100.00%
		Postage	200.00	-	104.62	95.38	47.69%
		Supplies & Repairs	150.00	-	21.85	128.15	85.43%
		Dues	110.00	-	35.00	75.00	68.18%
		<b>Department Totals</b>	<b>22,460.00</b>	<b>0.00</b>	<b>7,783.25</b>	<b>14,676.75</b>	<b>65.35%</b>
<b>Assessors / Special Articles</b>		<b>Revaluation</b>	<b>17,500.00</b>	<b>0.00</b>	<b>14,500.00</b>	<b>3,000.00</b>	<b>17.14%</b>
<b>Board of Health</b>		<b>Salaries Elected</b>	<b>1,500.00</b>	<b>-</b>	<b>0.00</b>	<b>1,500.00</b>	<b>100.00%</b>
		Expenses Office Supplies	500.00	-	0.00	500.00	100.00%
		<b>Department Totals</b>	<b>2,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>100.00%</b>
<b>Board of Selectmen</b>		<b>Salaries Elected</b>	<b>4,160.00</b>	<b>-</b>	<b>0.00</b>	<b>4,160.00</b>	<b>100.00%</b>
		Wages Part-Time	22,281.00	-	8,964.27	13,316.73	59.77%
		Expenses Education	100.00	-	0.00	100.00	100.00%
		Postage	500.00	-	53.95	446.05	89.21%
		Advertising	400.00	-	142.02	257.98	64.50%
		Dues	525.00	-	452.00	73.00	13.90%
		Blanket Insurance	53,060.00	-	34,580.00	18,480.00	34.83%
		<b>Department Totals</b>	<b>81,026.00</b>	<b>0.00</b>	<b>44,192.24</b>	<b>36,833.76</b>	<b>45.46%</b>
<b>BOS / Special Articles</b>		<b>Web Site</b>	<b>3,400.00</b>	<b>0.00</b>	<b>912.00</b>	<b>2,488.00</b>	<b>73.18%</b>
		Schoolhouse Repairs	3,000.00	0.00	0.00	3,000.00	100.00%
		Water Treatment/Barre Rd	500.00	0.00	0.00	500.00	100.00%
<b>Building Insp</b>		<b>Salary Part-Time</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00%</b>
		Expenses Telephone	100.00	-	0.00	100.00	100.00%
		Education	600.00	-	60.00	540.00	90.00%
		Office Expenses	450.00	-	166.62	283.38	62.97%
		<b>Department Totals</b>	<b>2,150.00</b>	<b>0.00</b>	<b>1,226.62</b>	<b>923.38</b>	<b>42.95%</b>

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE TRANSFER	EXPENDITURES	AVAILABLE	REMAINING
							%
CMRPC Assessment	Expenses	Assessment	420.00	0.00	403.06	16.94	4.03%
Cemetery	Salaries	Elected	81.00	-	0.00	81.00	100.00%
	Expenses	Hired Mowing	6,200.00	-	3,030.00	3,170.00	51.13%
	<b>Department Totals</b>			<b>6,281.00</b>	<b>0.00</b>	<b>3,030.00</b>	<b>3,251.00</b>
Conservation Comm.	Expenses	Education	200.00	-	150.00	50.00	25.00%
		Postage	30.00	-	0.00	30.00	100.00%
		Dues	145.00	-	0.00	145.00	100.00%
	<b>Department Totals</b>			<b>375.00</b>	<b>0.00</b>	<b>150.00</b>	<b>225.00</b>
Council on Aging	Expenses	Nutrition Program	1,520.00	-	1,520.00	0.00	0.00%
		Transportation	400.00	-	0.00	400.00	100.00%
		Office Supplies	350.00	-	0.00	350.00	100.00%
		Recreation	1,542.00	-	552.35	989.65	64.18%
		Outreach	1,367.00	-	151.75	1,215.25	88.90%
	<b>Department Totals</b>			<b>5,179.00</b>	<b>0.00</b>	<b>2,224.10</b>	<b>2,954.90</b>
Dispatching	Expenses	Services	39,464.00	0.00	18,886.73	20,577.27	52.14%
	Expenses	Expenses	2,500.00	0.00	0.00	2,500.00	100.00%
Emergency Mangag.	Salary	Part-Time	1,000.00	-	0.00	1,000.00	100.00%
	Expenses	Expenses	500.00	-	0.00	500.00	100.00%
	<b>Department Totals</b>			<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>
Finance Committee	Expenses	Postage	460.00	-	0.00	460.00	100.00%
		Photocopies	414.00	-	0.00	414.00	100.00%
		Dues	126.00	-	126.00	0.00	0.00%
	<b>Department Totals</b>			<b>1,000.00</b>	<b>0.00</b>	<b>126.00</b>	<b>874.00</b>

**BUDGET / EXPENSE COMPARISON**

As of November 30, 2010

FISCAL 2011

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE		EXPENDITURES	AVAILABLE	%
				TRANSFER	REMAINING			
Reserve Fund	Other	Reserve Fund	25,000.00	0.00	0.00	25,000.00	100.00%	
Fire Department	Salary	Fire Chief	15,000.00	-	5,000.00	10,000.00	66.67%	
		Assistant Chief	3,437.40	-	1,144.00	2,293.40	66.72%	
	Wages	Part-Time	19,472.20	-	8,726.55	10,745.65	55.18%	
		Training	10,288.36	-	3,069.37	7,218.99	70.17%	
	Expenses	Telephone	1,730.00	-	916.87	813.13	47.00%	
		Fire Prevention/Educ.	500.00	-	500.00	0.00	0.00%	
		Training	1,200.00	-	0.00	1,200.00	100.00%	
		Building Maintenance	2,500.00	-	458.72	2,041.28	81.65%	
		Vehicle Repairs	4,000.00	-	2,530.92	1,469.08	36.73%	
		Equipment Testing	2,600.00	-	533.00	2,067.00	79.50%	
		Office Supplies	250.00	-	8.80	241.20	96.48%	
		Firefighting Supplies	2,050.00	-	1,231.13	818.87	39.94%	
		Uniforms	1,500.00	-	0.00	1,500.00	100.00%	
		Diesel	5,000.00	-	550.43	4,449.57	88.99%	
		Dues	1,000.00	-	300.00	700.00	70.00%	
		New Equipment	6,500.00	-	4,842.89	1,657.11	25.49%	
		Communication Equip.	900.00	-	549.50	350.50	38.94%	
		<b>Department Totals</b>	<b>77,927.96</b>	<b>0.00</b>	<b>30,362.18</b>	<b>47,565.78</b>	<b>61.04%</b>	
Fire Department / Special Article		Lease Payment Defib	2,700.00	0.00	2,520.00	180.00	6.67%	
		FY11 #33 Breathing Apparatus	7,224.00	0.00	7,223.99	0.01	0.00%	
Highway Department	Salary	Superintendent	54,101.00	-	21,848.40	32,252.60	59.62%	
	Wages	Full / Part Time Wages	74,443.00	-	28,954.80	45,488.20	61.10%	
	Expenses	Telephone	1,500.00	-	423.83	1,076.17	71.74%	
		Building Maint.	1,500.00	-	423.51	1,076.49	71.77%	
		Vehicle Repairs	8,000.00	-	5,197.02	2,802.98	35.04%	

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE TRANSFER	EXPENDITURES	AVAILABLE	REMAINING	%
		Plow Blades	5,000.00	-	247.45	4,752.55	95.05%	
		Hired Equipment	3,550.00	(30.14)	578.50	2,941.36	83.56%	
		Office Supplies	500.00	-	145.25	354.75	70.95%	
		Summer Maintenance	4,000.00	-	1,379.07	2,620.93	65.52%	
		Garage Supplies	5,200.00	-	1,016.27	4,183.73	80.46%	
		Signs & Street Lines	3,600.00	30.14	3,584.64	45.50	1.25%	
		Uniforms	2,600.00	-	645.46	1,954.54	75.17%	
		Gasoline	3,000.00	-	678.47	2,321.53	77.38%	
		Diesel	5,000.00	-	1,817.06	3,182.94	63.66%	
		Tires and Tubes	1,500.00	-	806.00	694.00	46.27%	
		Dues	215.00	-	0.00	215.00	100.00%	
		<b>Totals</b>	<b>173,709.00</b>	<b>0.00</b>	<b>67,745.73</b>	<b>105,963.27</b>	<b>61.00%</b>	
Hwy/Snow and Ice	Wages	Overtime	15,146.00	-	0.00	15,146.00	100.00%	
	Expenses	Sand	25,708.00	-	6,834.49	18,873.51	73.41%	
		Salt	34,645.00	-	8,934.80	25,710.20	74.21%	
		Calcium Chloride	0.00	-	0.00	0.00	#DIV/0!	
		Diesel	6,000.00	-	0.00	6,000.00	100.00%	
	<b>Totals</b>		<b>81,499.00</b>	<b>0.00</b>	<b>15,769.29</b>	<b>65,729.71</b>	<b>80.65%</b>	
230th Anniversary	Expenses	Supplies	2,000.00	0.00	0.00	2,000.00	100.00%	
Historical Comm	Expenses	Supplies	2,000.00	0.00	26.14	1,973.86	98.69%	
Legal	Expenses	Legal	11,000.00	0.00	5,133.82	5,866.18	53.33%	
Library	Salaries	Elected	50.00	-	0.00	50.00	100.00%	
	Wages	Part-Time	28,883.00	-	13,104.75	15,778.25	54.63%	
	Expenses	Electricity	1,300.00	-	357.73	942.27	72.48%	
		Oil/Heat	4,000.00	-	270.77	3,729.23	93.23%	

**BUDGET / EXPENSE COMPARISON**

As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE		EXPENDITURES	AVAILABLE	REMAINING
				TRANSFER	%			
		Telephone	650.00	-	180.00	470.00	72.31%	
		MASCAT	1,100.00	-	1,063.03	36.97	3.36%	
		Building Maintenance	1,500.00	-	961.33	538.67	35.91%	
		Office Supplies	1,994.00	-	1,097.50	896.50	44.96%	
		Lendable Materials	9,864.00	-	5,291.09	4,572.91	46.36%	
		Miscellaneous	700.00	-	632.00	68.00	9.71%	
		<b>Department Totals</b>	<b>50,041.00</b>	<b>0.00</b>	<b>22,958.20</b>	<b>27,082.80</b>	<b>54.12%</b>	
Moderator	Salary	Elected	156.00	0.00	0.00	156.00	100.00%	
Municipal Building	Expenses	Electric	15,000.00	-	196.32	14,803.68	98.69%	
		Heat	17,000.00	-	2,816.12	14,183.88	83.43%	
		<b>Department Totals</b>	<b>32,000.00</b>	<b>0.00</b>	<b>3,012.44</b>	<b>28,987.56</b>	<b>90.59%</b>	
Parks & Recreation	Expenses	Committee Expenses	200.00	-	0.00	200.00	100.00%	
		Memorial Day	650.00	-	0.00	650.00	100.00%	
		Youth Fair	200.00	-	0.00	200.00	100.00%	
		Swim Program	1,000.00	-	0.00	1,000.00	100.00%	
		Little League	100.00	-	0.00	100.00	100.00%	
		Soccer Program	100.00	-	0.00	100.00	100.00%	
		Summer Recreation	1,000.00	-	0.00	1,000.00	100.00%	
		Fall Program	500.00	-	0.00	500.00	100.00%	
		<b>Department Totals</b>	<b>3,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,750.00</b>	<b>100.00%</b>	
Police Department	Salary	Police Chief	61,753.00	-	25,433.88	36,319.12	58.81%	
	Wages	Full Time Officer	39,963.00	-	16,128.00	23,835.00	59.64%	
		Part-Time Wages	36,680.00	-	13,090.00	23,590.00	64.31%	
		Training Wages	5,712.00	-	0.00	5,712.00	100.00%	
		Overtime & Holidays	12,000.00	-	7,520.00	4,480.00	37.33%	

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE TRANSFER	EXPENDITURES	AVAILABLE	REMAINING
							%
Expenses	Oil/Heat		2,248.00	-	0.00	2,248.00	100.00%
	Telephone		2,500.00	-	1,094.52	1,405.48	56.22%
	Training		3,950.00	-	1,140.00	2,810.00	71.14%
	Building Maint.		2,000.00	-	652.21	1,347.79	67.39%
	Vehicle Repairs		7,100.00	-	2,449.35	4,650.65	65.50%
	Equipment Repairs		1,800.00	-	245.00	1,555.00	86.39%
	Lock up Fees		1,000.00	-	154.89	845.11	84.51%
	Office Supplies		2,000.00	-	908.92	1,091.08	54.55%
	Uniforms		2,050.00	-	535.95	1,514.05	73.86%
	Gasoline		9,222.00	-	2,593.89	6,628.11	71.87%
	Dues		1,726.00	-	306.00	1,420.00	82.27%
	New Equipment		1,300.00	-	721.80	578.20	44.48%
	Communication Equip.		1,650.00	-	520.35	1,129.65	68.46%
	Computer R & D Fees		3,500.00	-	3,210.00	290.00	8.29%
	CJIS Computer		1,402.00	-	1,402.00	0.00	0.00%
	<b>Department Totals</b>		<b>199,556.00</b>	<b>0.00</b>	<b>78,106.76</b>	<b>121,449.24</b>	<b>60.86%</b>
Special Article / Police	FY11 #39 Police Cruiser		15,557.28	-	15,557.28	0.00	0.00%
Schools	Expenses	Quabbin Assessment	1,449,089.00	-	579,635.60	869,453.40	60.00%
		Quabbin Bond	50,206.25	-	20,082.50	30,123.75	60.00%
		Center School Roof Debt	23,793.76	-	0.00	23,793.76	100.00%
		Center School Roof Project	99,179.00	-	3,422.19	95,756.81	96.55%
		Vocational Assessment	155,200.00	-	0.00	155,200.00	100.00%
		Vocational Transportation	17,000.00	-	0.00	17,000.00	100.00%
		<b>Department Totals</b>	<b>1,794,468.01</b>	<b>0.00</b>	<b>603,140.29</b>	<b>1,191,327.72</b>	<b>66.39%</b>
Street Lights	Expenses		1,500.00	0.00	617.38	882.62	58.84%

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE / RESERVE		EXPENDITURES	AVAILABLE	%
				TRANSFER	REMAINING			
Town Accountant	Salary	Part-Time	12,835.68	-	4,936.80	7,898.88	61.54%	
	Expenses	Software	1,400.00	-	1,271.25	128.75	9.20%	
		Education	800.00	-	50.00	750.00	93.75%	
		<b>Department Totals</b>	<b>15,035.68</b>	<b>0.00</b>	<b>6,258.05</b>	<b>8,777.63</b>	<b>58.38%</b>	
Town Clerk	Salary	Elected	6,065.00	-	3,032.46	3,032.54	50.00%	
	Expenses	Bond	75.00	-	0.00	75.00	100.00%	
		Equipment & Repairs	50.00	-	0.00	50.00	100.00%	
		Postage	500.00	-	7.01	492.99	98.50%	
		Dues	250.00	-	150.00	100.00	40.00%	
		<b>Department Totals</b>	<b>6,940.00</b>	<b>0.00</b>	<b>3,189.47</b>	<b>3,750.53</b>	<b>54.04%</b>	
Elections	Salary	Registrars	300.00	-	30.00	270.00	90.00%	
	Wages	Election Workers	2,700.00	-	2,254.00	446.00	16.52%	
	Expenses	Printing	1,845.00	-	205.12	1,639.88	88.98%	
		<b>Department Totals</b>	<b>4,845.00</b>	<b>0.00</b>	<b>2,489.12</b>	<b>2,355.88</b>	<b>48.62%</b>	
Census	Wages	Part-Time	795.00	-	0.00	795.00	100.00%	
	Expenses	Printing & Mailing	500.00	-	0.00	500.00	100.00%	
		Street List Printing	500.00	-	0.00	500.00	100.00%	
		<b>Department Totals</b>	<b>1,795.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,795.00</b>	<b>100.00%</b>	
Town Collector	Salary	Elected	18,175.00	-	7,572.95	10,602.05	58.33%	
	Expenses	Contracts	1,500.00	-	1,250.00	250.00	16.67%	
		Bank Services	200.00	-	0.00	200.00	100.00%	
		Computer Services	500.00	-	0.00	500.00	100.00%	
		Bond	500.00	-	0.00	500.00	100.00%	
		Education	800.00	-	135.00	665.00	83.13%	
		Equipment Maint.	750.00	-	729.00	21.00	2.80%	
		Postage	3,000.00	-	0.00	3,000.00	100.00%	

BUDGET / EXPENSE COMPARISON  
As of November 30, 2010

DEPARTMENT	VOTED	ACCT NAME	BUDGET	LINE/RESERVE TRANSFER	EXPENDITURES	AVAILABLE	REMAINING %
Town Hall	Expenses	Tax Title Expenses	1,000.00	-	193.47	806.53	80.65%
		Dues	100.00	-	45.00	55.00	55.00%
		<b>Department Totals</b>	<b>26,525.00</b>	<b>0.00</b>	<b>9,925.42</b>	<b>16,599.58</b>	<b>62.58%</b>
		Electricity	4,000.00	-	736.60	3,263.40	81.59%
		Heat	11,675.00	-	571.25	11,103.75	95.11%
		Telephone	2,000.00	-	958.15	1,041.85	52.09%
		Internet Services	600.00	-	249.95	350.05	58.34%
		Maintenance Contract	5,650.00	-	2,640.00	3,010.00	53.27%
		Repairs & Maintenance	8,000.00	-	919.40	7,080.60	88.51%
		Copy Machines Maint.	500.00	-	0.00	500.00	100.00%
Town Hall Office Supplies	3,500.00	-	2,075.86	1,424.14	40.69%		
Custodian Supplies	300.00	-	0.00	300.00	100.00%		
Copy Machine Supplies	400.00	-	137.62	262.38	65.60%		
<b>Department Totals</b>	<b>36,625.00</b>	<b>0.00</b>	<b>8,288.83</b>	<b>28,336.17</b>	<b>77.37%</b>		
Treasurer	Salary	Elected	7,293.00	-	3,085.50	4,207.50	57.69%
		Expenses	305.00	-	0.00	305.00	100.00%
		Bond	700.00	-	261.16	438.84	62.69%
		Education	700.00	-	0.00	700.00	100.00%
		Postage	700.00	-	0.00	700.00	100.00%
		Dues	75.00	-	45.00	30.00	40.00%
		<b>Department Totals</b>	<b>9,073.00</b>	<b>0.00</b>	<b>3,391.66</b>	<b>5,681.34</b>	<b>62.62%</b>
Debt	Principal	Municipal Bldg	18,125.00	-	0.00	18,125.00	100.00%
		Municipal Bldg	24,967.19	-	0.00	24,967.19	100.00%
		<b>Department Totals</b>	<b>43,092.19</b>	<b>0.00</b>	<b>0.00</b>	<b>43,092.19</b>	<b>100.00%</b>
Debt Services	Expenses	Short Term Debt	5,000.00	-	0.00	5,000.00	100.00%
		Debt Services Expenses	300.00	-	0.00	300.00	100.00%
		<b>Department Totals</b>	<b>5,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,300.00</b>	<b>100.00%</b>

**BUDGET / EXPENSE COMPARISON**  
As of November 30, 2010

FISCAL 2011

PAGE 10 of 10

<u>DEPARTMENT</u>	<u>VOTED</u>	<u>ACCT NAME</u>	<u>BUDGET</u>	<u>LINE/RESERVE TRANSFER</u>	<u>EXPENDITURES</u>	<u>AVAILABLE</u>	<u>REMAINING</u>	<u>%</u>
Treas. Foreclosure	Expenses	Foreclosure Expenses	3,167.47	0.00	275.00	2,892.47	2,892.47	91.32%
Treas. Miscellaneous	Expenses	Worcester County Retire	45,300.00	450.00	23,100.00	22,650.00	22,650.00	49.51%
		Unemployment	17,000.00	-	2,180.77	14,819.23	14,819.23	87.17%
		Group Insurance	54,000.00	(450.00)	19,885.10	33,664.90	33,664.90	62.87%
		Town Share Medicare	12,000.00	-	3,826.59	8,173.41	8,173.41	68.11%
		<b>Department Totals</b>	<b>128,300.00</b>	<b>0.00</b>	<b>48,992.46</b>	<b>79,307.54</b>	<b>79,307.54</b>	<b>61.81%</b>
Tree Warden	Salary	Elected	225.00	-	0.00	225.00	225.00	100.00%
	Expenses	Expenses	2,000.00	-	0.00	2,000.00	2,000.00	100.00%
		<b>Department Totals</b>	<b>2,225.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,225.00</b>	<b>2,225.00</b>	<b>100.00%</b>
Veterans Agent	Salary	Part-Time	1,607.00	-	300.00	1,307.00	1,307.00	81.33%
	Expenses	Expenses	300.00	0.00	0.00	300.00	300.00	100.00%
		Benefits	2,000.00	0.00	0.00	2,000.00	2,000.00	100.00%
		<b>Department Totals</b>	<b>3,907.00</b>	<b>0.00</b>	<b>300.00</b>	<b>3,607.00</b>	<b>3,607.00</b>	<b>92.32%</b>
Home Health	Expenses	Home Health Aide	1,279.00	-	0.00	1,279.00	1,279.00	100.00%
Zoning Appeals Board	Expenses	Dues	75.00	-	0.00	75.00	75.00	100.00%
		<b>Department Totals</b>	<b>75.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75.00</b>	<b>75.00</b>	<b>100.00%</b>
<b>GRAND TOTALS</b>			<b>3,033,389.59</b>	<b>0.00</b>	<b>1,068,859.66</b>	<b>1,964,529.93</b>	<b>1,964,529.93</b>	
Free Cash (Available for Appropriation)						139,198.00	139,198.00	
Stabilization Fund (Available for Appropriation)						190,607.71	190,607.71	

**TOWN OF OAKHAM  
SPECIAL REPORT OF THE FINANCE COMMITTEE  
FISCAL YEAR 2011 – SPECIAL TOWN MEETING  
MONDAY DECEMBER 13, 2010 AT 7:30PM**

**Article 1:**

To see if the town will vote to amend article 41 of the June 23, 2010 Annual Town Meeting to raise and appropriate a sum of money, and /or transfer from available funds for educational costs during the fiscal year 2010, and to eliminate the Oakham Center School Roof bond payment, or take any action relative thereto.

**Recommendation:**

At the annual town meeting on June 23<sup>rd</sup> the town approved article 41, \$1,695,289.01 to be appropriated for Education costs for FY 2011. **The Finance Committee is recommending \$1,795,954.25 be appropriated, an increase of \$100,665.24.**

This adjustment is due to first, the elimination of the bond payment on the Center School Roof, (23,793.76) the payment of this loan will begin in fiscal year 2012, not in the current fiscal year which was original projected. Secondly, the additional funding needed towards the Pathfinder Vocational Assessment (+124,459). At the Annual Town Meeting we did not include Chapter 70 funds as a revenue source and appropriated a lower assessment with the expectation that Oakham would have been approved into the district as a member town. Special legislation was submitted by Senator Brewer and approved by the Senate on October 4<sup>th</sup>; the bill is now pending before the House of Representatives. Therefore at this time, we need to make the adjustment in order set the tax rate by including the Chapter 70 funds and recalculating the Vocational Assessment by using the non-resident tuition rates until we are informed differently.

Quabbin Assessment	1,449,089.00	1,449,089.00
Quabbin School Bond Fund	50,206.25	50,206.25
Atrium Roof debt	0.00	0.00
Center School Roof loan	23,793.76	0.00
Vocational Assessment	155,200.00	279,659.00
Vocational Transportation	17,000.00	17,000.00
<b>Department Totals</b>	<b>1,695,289.01</b>	<b>1,795,954.25</b>